

**RAINTREE CONDOMINIUM ASSOCIATION, INC.
SPECIAL MEETING OF THE BOARD OF DIRECTORS MEETING**

July 6, 2021

CALL TO ORDER

Tom Rawson called the meeting to order at 2:00 pm. The meeting was held via Zoom.

ESTABLISHMENT OF A QUORUM

A roll call vote was taken and a quorum was established.

Boards of Directors Present: Tom Rawson, Linda Holmes, Randy Moreland, Mary McDonough all via Zoom and Joe Hadacek by speakerphone

Board of Directors Absent: None

PROOF OF NOTICE

The special meeting notice was posted 48 hours in advance of the meeting.

INSURANCE RENEWAL

Tom Rawson made the motion to approve the new insurance property policy in the amount of \$127,689.25 from HDI Global Specialty SE. The policy runs from 7/15/2021-7/15-2022. In addition, Tom gave approval to pay the down payment of \$10,886.72 online to Assured Partners. Linda Holmes seconded the motion. All were in favor. Motion carried.

SPECIAL ASSESSMENT DISCUSSION FOR INSURANCE

Tom Rawson made the motion to send a special assessment notice to the membership advising them that there will be a special assessment meeting via Zoom on July 26th at 7 p.m. Vista will mail the notice to the membership no later than Monday, July 12, 2021. The special assessment amount will be \$260.00 and it is due to the cancellation of the property insurance policy, through the carrier Lloyd's of London. The only other carrier that would give a proposal for the property insurance was HDI Global Specialty SE. Once the special assessment is approved at the meeting the special assessment will be due by September 1, 2021. Linda Holmes seconded the motion. All were in favor. Motion carried.

Tom Rawson made the motion to adjourn the meeting at 3:02 p.m.. Mary McDonough seconded the motion. All in favor. Motion carried.