

**RAINTREE CONDOMINIUM ASSOCIATION, INC.**  
**BOARD OF DIRECTORS MEETING**  
**SPECIAL ASSESSMENT AND TRANSFER OF RESERVE FUNDS**  
**April 26, 2021**

**CALL TO ORDER**

Tom Rawson called the meeting to order at 7:01 pm. The meeting was held at 3201 Woodgate Blvd, Orlando, Florida 32822 at the Ventura clubhouse.

**ESTABLISHMENT OF A QUORUM**

A roll call vote was taken and a quorum was established.

Boards of Directors Present: Tom Rawson, Linda Holmes, Randy Moreland, Mary McDonough and Joe Hadacek by speakerphone

Board of Directors Absent: None

**PROOF OF NOTICE**

The special assessment notice was mailed and posted 15 days in advance of the meeting and the notice for the transfer of reserve funds was posted 48 hours in advance of the meeting per Florida Statutes.

**SPECIAL ASSESSMENT**

Mary McDonough made the motion to approve the assessment in the amount of \$225.00 per unit, for a total of \$35,775.00. The special assessment will be due by June 1, 2021. Linda Holmes seconded the motion. All were in favor. Motion carried.

Special Assessment will be used for the following and coded to "spent from special assessment line item".

**Brownie Septic & Plumbing - \$1320.00 (shortfall amount)**

**Charter Spectrum - \$3319.52**

**SolidSouth Outdoor Services - \$8125.00**

**Additional \$8000.00 for On-site Labor - #60200**

**Landscape Enhancements - \$2500.00 #62250**

**Insurance Increase – remaining amount to be paid for the insurance renewal shortfall**

**TRANSFER OF MONIES FROM THE MORGAN STANLEY ACCOUNT**

Mary McDonough made the motion to withdraw monies from the Stanley Morgan account to open two new CD's. The first CD would be from CIT in the amount of \$225,000.00 for 12 months with a 0.70% interest rate. The second CD would be from Self Help in the amount of \$225,000.00 at a 0.40% interest rate. Randy Moreland seconded the motion. All were in favor. Motion carried.

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**Tom Rawson made the motion to adjourn the meeting at 7:37 p.m.. Joe Hadacek seconded the motion. All in favor. Motion carried.**

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